

U.S. and Global Economics offers a tightly focused and scaffolded curriculum that provides an introduction to key economic principles. The course covers fundamental properties of economics, including an examination of markets from both historical and current perspectives; the basics of supply and demand; the theories of early economic philosophers such as Adam Smith and David Ricardo; theories of value; the concept of money and how it evolved; the role of banks, investment houses, and the Federal Reserve; Keynesian economics; the productivity, wages, investment, and growth involved in capitalism; unemployment, inflations, and the national debt; and a survey of markets in areas such as China, Europe, and the Middle East.

U.S. and Global Economics is designed to fall in the fourth year of social studies instruction. Students perfect their analytic writing through a scaffolded series of analytic assignments and written lesson tests. They also apply basic mathematics to economic concepts. Students read selections from annotated primary documents and apply those readings to the course content.

The content is based on standards from the National Council for History Education (1997), the National Center for History in the Schools (1996), and the National Council for Social Studies (1994) and is aligned to state standards.

Length: One semester

UNIT 1: THE GAME OF ECONOMICS

LESSON 1: WHAT IS ECONOMICS ANYWAY?

Study: What Kind of Game?

See how economics can be understood as a game with rules that is played by people with different roles.

Duration: 0 hr 40 min

Study: What's It All About?

Learn the basic concepts that define economics, including goods, services, markets, production, distribution, allocation, and the circular-flow model.

Duration: 0 hr 40 min

Discuss: Playing the Game

Discuss examples that show how you are involved in the game of economics.

Duration: 0 hr 20 min Scoring: 15 points

Study: What's It All For?

Explore the social goals pursued in an economy, such as freedom, efficiency, equity, security, and growth. Learn how these goals are not always mutually compatible.

Duration: 0 hr 40 min

Study: The Facts of Life

Explore the issues of scarcity and production in the economy.

Duration: 0 hr 40 min

Quiz: What Is the Economy Anyway?

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: DIFFERENT WAYS TO PLAY

Study: The Free-Market System

Examine the role of private-property competition and the profit motive in the free-market system. Consider the ways the United States

does and does not have a free-market economy.

Duration: 0 hr 40 min

Read: Freedom and the Free Market

Read excerpts from Adam Smith's *The Wealth of Nations* that connect the free market with personal and political liberty.

Duration: 0 hr 30 min

Study: Command and Mixed Economies

Explore approaches to economic organization, comparing command and mixed economies with the free-market system and considering how the flow-model differs.

Duration: 0 hr 40 min

Practice: What's in It for You?

Consider ways in which you benefit directly and indirectly from the free-market system.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Different Ways to Play

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: DOLLARS AND SENSE

Study: Costs and Benefits

Learn about the concept of cost-benefit analysis and explore how it is used by both participants and policy-makers.

Duration: 0 hr 40 min

Practice: You Do the Math

Calculate the costs or benefits of making different choices in hypothetical situations.

Duration: 0 hr 30 min Scoring: 30 points

Study: Taking the Economy's Temperature

Learn about the indicators that economists and policy-makers use to measure the state and health of the economy.

Duration: 0 hr 40 min

Quiz: Dollars and Sense

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: TECHNOLOGY AND ECONOMICS

Study: Better Living through Technology

Understand that technology is about both better machines and better ways of completing tasks. Learn about some important technological developments.

Duration: 0 hr 40 min

Journal: Technology and You

Write about technologies that affect your personal economic choices.

Duration: 0 hr 30 min Scoring: 20 points

Study: The Internet Marketplace

Learn about the growth of Internet commerce from the late-1990s to the present. Consider how this growth has impacted the U.S. economy.

Duration: 0 hr 40 min

Quiz: Technology and Economics

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 5: THE GAME OF ECONOMICS WRAP-UP

Review: The Game of Economics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): The Game of Economics

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): The Game of Economics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 6: DIAGNOSTIC

Diagnostic: The Game of Economics

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 2: THE PLAYERS

LESSON 1: CONSUMERS AND PRODUCERS

Study: Who Plays the Game?

Learn about the economic roles of consumers and producers; consider how workers and businesses can play both roles.

Duration: 0 hr 40 min

Study: A Game of Mutual Influence

Explore how consumers and producers influence each other.

Duration: 0 hr 40 min

Practice: Playing Your Part

Describe your role in the economy, indicating how your actions fit into different roles and how you influence others in the economy through those actions.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Consumers and Producers

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: CONSUMER CHOICE

Study: Choose Wisely

Learn about the tenets of rational choice as applied by individual consumers, short- and long-term planning, and the role of a personal budget in long-term planning.

Duration: 0 hr 40 min

Study: The Utility Room

Examine the concepts behind the economic definition of consumer satisfaction, including utility, marginal analysis, and opportunity cost. Learn how a Production Possibilities Frontier (PPF) graph can be used to analyze the opportunity costs of a decision.

Duration: 0 hr 40 min

Journal: You Make the Call

Describe an economic choice you have made; analyze how it was made and how rational that choice seems now.

Duration: 0 hr 30 min Scoring: 20 points

Study: Every Consumer Is Unique

Explore different factors that affect individual consumer decisions, such as cultural traditions, beliefs and values, and risk aversion.

Duration: 0 hr 40 min

Study: Media Influence

Explore the influence of the media — particularly advertising — on consumer desires and behavior.

Duration: 0 hr 40 min

Quiz: Consumer Choice

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: THE BUSINESS OF BUSINESS

Study: The Profit Motive

Learn about the tenets of rational choice as applied by businesses, the centrality of the profit motive, and the role of profits and losses in the allocation of resources in a market economy.

Duration: 0 hr 40 min

Study: Competition

Learn about the motivations provided by competition. Explore the nature of different competitive situations, including pure competition, monopolistic competition, oligopoly, and monopoly.

Duration: 0 hr 40 min

Study: The Business of Media Is Business

Learn about the role and importance of advertising. Explore other ways that businesses use and benefit from the media.

Duration: 0 hr 40 min

Discuss: Are You a Tool of the Media?

Discuss your susceptibility to advertising and how exposure to the media affects your needs and wants.

Duration: 0 hr 20 min Scoring: 15 points

Quiz: The Business of Business

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: BUSINESS MODELS AND MODEL BUSINESSES

Study: So You Want To Be a Business . . .

Learn about the characteristics, advantages, and disadvantages of different kinds of businesses, including sole proprietorships, partnerships, and corporations.

Duration: 0 hr 40 min

Study: The Business Model

Learn how a business model is an approach to doing business and how it affects a business's organization and operation. Explore unique approaches to doing business.

Duration: 0 hr 40 min

Read: Culture Clash

Read about the business models of two companies that have unique approaches to the same industry.

Duration: 0 hr 40 min

Quiz: The Business of Business

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 5: THE PLAYERS WRAP-UP

Review: The Players

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): The Players

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): The Players

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 6: DIAGNOSTIC

Diagnostic: The Players

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 3: THE PRICE IS RIGHT

LESSON 1: SUPPLY AND DEMAND: IT'S THE LAW

Study: Supply and Demand

Learn about the law of supply and demand, including definitions, explanations, and examples of central concepts of price theory, such as incentives, competition between buyers and sellers, relative scarcity, equilibrium, and supply-and-demand schedules.

Duration: 0 hr 40 min

Study: The Supply Line

Learn about the phases of production and distribution that go into the creation of goods and services, including the allocation of productive resources and examples of opportunity costs.

Duration: 0 hr 40 min

Study: We Have a List of Demands

Learn about types of goods and services and the concepts that define them, such as fungibility, substitution, and public goods.

Explore how consumer behavior defines and alters demand.

Duration: 0 hr 40 min

Discuss: I Want My MTV

Evaluate the factors that influence your purchasing decisions.

Duration: 0 hr 20 min Scoring: 15 points

Quiz: Supply and Demand: It's the Law

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: GET A JOB

Study: The Labor Market

Learn about the effects of the changing demand for goods and services, the impact of education and training on worker productivity, and the way the laws of supply and demand create different wage levels among jobs and professions.

Duration: 0 hr 40 min

Study: The Times They Are A-Changin'

Explore the impact of rapid changes in technology, globalization, and international competition on wages.

Duration: 0 hr 40 min

Study: Labor Unions

Learn about how labor unions influence wage levels and garner benefits for their members, the effects of unionization, the minimum wage, and unemployment insurance.

Duration: 0 hr 40 min

Practice: You Do the Math

Calculate the annual incomes for various wage rates and compare them to measurements of prosperity, such as the poverty line and the median income.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Get a Job

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: FIND A PLACE TO LIVE

Study: The Housing Market

Learn about the factors that influence prices in different housing markets, such as homes, apartments, and commercial real estate.

Duration: 0 hr 40 min

Study: City Mouse, Country Mouse

Explore different kinds of development that affect the housing market in cities, suburbs, and rural areas.

Duration: 0 hr 40 min

Journal: Your Dream House

Respond to several questions about your current and ideal housing situations.

Duration: 0 hr 30 min Scoring: 20 points

Quiz: Find a Place to Live

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: THE UPS AND DOWNS OF THE ECONOMY

Study: Specialization, Competition, and Trade

Explore the ways that specialization, competition, and trade increase productivity and raise the standard of living.

Duration: 0 hr 40 min

Study: A Roller-Coaster Ride

Learn about the factors that inhibit and spur economic growth and cause expansions and recessions, including the business cycle, international events, and forces such as weather and natural disasters. Explore the causes of inflation and the basic methods of controlling inflation.

Duration: 0 hr 40 min

Read: What's So Special about Alienation?

Read Karl Marx's explanation for why workers feel estranged and suffer from alienation.

Duration: 0 hr 40 min

Study: We're Slashing Prices . . .

Find out how Zappos can undersell most other shoe sellers and how Amazon can undersell most other online retailers.

Duration: 0 hr 40 min

Practice: Higher or Lower?

Analyze how events affect the prices of common goods and services.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: The Ups and Downs of the Economy

Take a quiz to assess your understanding of the material.

Duration: 0 hr 30 min Scoring: 20 points

LESSON 5: THE PRICE IS RIGHT WRAP-UP

Review: The Price Is Right

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): The Price Is Right

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): The Price Is Right

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 6: DIAGNOSTIC

Diagnostic: The Price Is Right

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 4: MONEY, MONEY, MONEY

LESSON 1: MONEY IN THE BANK

Study: Show Me the Money

Learn what money is. Explore its forms and functions.

Duration: 0 hr 40 min

Read: Money, Money — Read All about It!

Read about the history of North American currency, including seashells and early paper money.

Duration: 0 hr 40 min

Study: Take It to the Bank

Get an overview of the U.S. banking system and learn how fractional-reserve banking works.

Duration: 0 hr 40 min

Study: The Money Supply

Learn how the money supply is regulated, including the Federal Reserve's role in setting monetary policy, regulating the fractional-reserve banking system, setting interest rates, and creating money.

Duration: 0 hr 40 min

Practice: Creating and Destroying Money

Determine the effect of Federal Reserve decisions on the size of the money supply.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Take It to the Bank

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: THE STOCK MARKET

Study: Own a Piece of the Pie

Learn about the nature of publicly traded businesses and the role of stock markets in selling shares of ownership in those businesses.

Duration: 0 hr 40 min

Study: Buy Low, Sell High

Learn about factors that influence stock prices, including dividends, revenue, and volume of trading.

Duration: 0 hr 40 min

Journal: Following a Stock

Pick a stock that you think will perform well and follow its price as it goes up and down; produce a report on its behavior.

Duration: 0 hr 30 min Scoring: 20 points

Quiz: The Stock Market

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: MORE MARKETS

Study: Gold, Silver, and Pork Bellies

Learn about commodity markets and compare them to stock markets.

Duration: 0 hr 40 min

Study: Bond, Not James Bond

Learn about the bond market, including different forms of bonds, their returns and ratings, and why some are more volatile than others.

Duration: 0 hr 40 min

Study: Buying and Selling Money

Learn about the currency-exchange market, the factors that influence exchange rates, and the effects on consumers, producers, and the U.S. economy when the dollar gains or loses value relative to other currencies.

Duration: 0 hr 40 min

Discuss: It Takes Money to Make Money

Discuss the validity of making money, not by producing or selling a good or service, but by investing money — specifically by buying and selling money (or bonds or stocks).

Duration: 0 hr 20 min Scoring: 15 points

Quiz: More Markets

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: FINANCING A BUSINESS

Study: A Real Adventure

Learn how venture capital provides a source of investment money for new companies. Explore how venture capital compares to small-business or commercial loans.

Duration: 0 hr 40 min

Study: Going Public

Learn about the process of becoming a publicly traded company, how going public affects a company, and the benefits and challenges of issuing stock.

Duration: 0 hr 40 min

Practice: The Loan Ranger

Calculate the monthly payments for types of loans that vary by term and interest rate.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Financing a Business

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 5: MONEY, MONEY, MONEY

Review: Money, Money, Money

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): Money, Money, Money

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): Money, Money, Money

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 6: DIAGNOSTIC

Diagnostic: Money, Money, Money

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 5: THE GOVERNMENT GETS INVOLVED

LESSON 1: TAXES AND TARIFFS

Study: How Can I Tax You? Let Me Count the Ways

Learn about different methods of taxation and their effects, including whether each is regressive or progressive.

Duration: 0 hr 40 min

Study: Tariffs

Learn about the use of tariffs and their effect on competition, domestic prices, and international trade.

Duration: 0 hr 40 min

Discuss: Fairness in Taxation

Discuss whether tariffs used to protect domestic industry by raising foreign prices are legitimate or an unnecessary and illegitimate invasion of the free market.

Duration: 0 hr 20 min Scoring: 15 points

Read: Political Economy

Read a brief excerpt from Jean Jacques Rousseau's essay *Discourse on Political Economy*.

Duration: 0 hr 30 min

Quiz: Taxes and Tariffs

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: THE GOVERNMENT IS A CONSUMER

Study: Your Tax Dollars at Work

Learn about the different roles the government plays in the game of economics. Find out about the impact that government decisions have on the economy and the operations of the free market.

Duration: 0 hr 40 min

Study: Public Goods

Learn about public goods. Explore the necessity and the effect of government's role in providing these goods.

Duration: 0 hr 40 min

Practice: Public or Private?

Determine if certain goods are public or private. Consider whether government provision of these goods is necessary.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: The Government Is a Consumer

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: THE GOVERNMENT IS A REFEREE

Study: Keeping the Free Market Free

Learn about laws designed to ensure that the free-market system remains free, such as antifraud and antimonopoly laws. Explore the economic effects of these laws.

Duration: 0 hr 40 min

Study: Protecting Consumers

Learn about consumer-protection laws and how they affect consumer and producer decisions.

Duration: 0 hr 40 min

Study: Go with the Flow

Learn how government regulations affect the circular-flow model.

Duration: 0 hr 40 min

Practice: The Cost of Obedience

Find out about the costs that businesses incur in order to comply with various government regulations.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: The Government Is a Referee

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: THE GOVERNMENT IS A POLICE OFFICER

Study: Limiting Economic Choices

Learn about laws that limit or prohibit certain kinds of economic choices, such as price controls, minimum-wage laws, banking regulations, and quotas.

Duration: 0 hr 40 min

Study: Limiting Other Choices

Explore laws that restrict citizens' personal choices. Consider the economic effects of such laws.

Duration: 0 hr 40 min

Journal: Law Abiding Citizen

Reflect on the ways that laws directly or indirectly influence your economic behavior and affect your choices as a consumer, producer, and worker.

Duration: 0 hr 30 min Scoring: 20 points

Quiz: The Government Is a Police Officer

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 5: THE GOVERNMENT GETS INVOLVED WRAP-UP

Review: The Government Gets Involved

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): The Government Gets Involved

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): The Government Gets Involved

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 6: DIAGNOSTIC

Diagnostic: The Government Gets Involved

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 6: THE GLOBAL GAME BOARD

LESSON 1: IT'S A SMALL WORLD

Study: Special of the Day: Specialization

Learn how trade among countries and specialization affect standards of living and economic growth.

Duration: 0 hr 40 min

Study: Global Patterns

Learn how the possession of certain natural resources and the development of infrastructure (including transportation and communication networks) have affected international economic patterns.

Duration: 0 hr 40 min

Read: Dependency Theory

Read excerpts from Vincent Ferraro's essay on dependency theory.

Duration: 0 hr 30 min

Practice: You Do the Math

Calculate how the price of certain imported goods would be affected if they were produced by workers making the American minimum wage.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: It's a Small World

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: INTERNATIONAL ORGANIZATIONS

Study: The International Banking System

Learn about the international banking system, including similarities and differences between it and the American system and the dynamics of capital mobility and international investment.

Duration: 0 hr 40 min

Study: World Economic Government?

Learn about the International Monetary Fund, the World Bank, and World Trade Organization and the role these quasigovernmental institutions play in the international economy, particularly in spreading global liberalization and aiding development.

Duration: 0 hr 40 min

Study: The Power of Money

Explore the use of economic instruments — such as boycotts, embargoes, and trade sanctions — that governments and international organizations use to influence international policy.

Duration: 0 hr 40 min

Journal: Human-Rights Embargo

Investigate the source of products you own or regularly use; reflect on the international diversity (or lack thereof) reflected by items you purchase.

Duration: 0 hr 30 min Scoring: 20 points

Quiz: International Organizations

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: THE CHALLENGES OF GLOBALIZATION

Study: Problems for the World

Learn about issues created by globalization, including economic development, the environment, labor movements, and human rights.

Duration: 0 hr 40 min

Study: Problems for the United States

Learn about problems that globalization poses for Americans, including loss of jobs, the trade deficit, and foreign ownership of American companies.

Duration: 0 hr 40 min

Discuss: Human Rights Versus Trade

Discuss the United States' choice to grant most-favored-nation status to China despite that nation's continuing human-rights violations.

Duration: 0 hr 20 min Scoring: 15 points

Quiz: The Challenges of Globalization

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: THE GLOBAL GAME BOARD WRAP-UP

Review: The Global Game Board

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): The Global Game Board

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): The Global Game Board

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 5: DIAGNOSTIC

Diagnostic: The Global Game Board

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 7: PLAYING THE GAME YOURSELF: PERSONAL FINANCE

LESSON 1: MAKING CHOICES

Study: Make a List, Check It Twice

Review the tools of cost-benefit analysis and explore how they relate to the individual choices that young people face.

Duration: 0 hr 40 min

Study: A Place to Call Home

Explore various considerations related to housing, including the difference between renting and buying, what it takes to get an apartment, how to pay for an apartment, and what it takes to buy a house.

Duration: 0 hr 40 min

Study: Covering Yourself

Learn about the purposes of insurance, the different forms of insurance available to consumers (including life, health, car, and rental), and the factors that influence insurance rates.

Duration: 0 hr 40 min

Practice: Take It or Leave It

Evaluate various job offers using the tools of economic analysis from this lesson.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Making Choices

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 2: PLANNING AHEAD

Study: Checking and Savings

Learn about different types of personal bank accounts and the advantages and disadvantages of each type.

Duration: 0 hr 40 min

Study: Making a Budget

Learn about the use of a budget in making personal economic decisions and planning for the future.

Duration: 0 hr 40 min

Read: The Importance of Money Management

Read about savings rates, credit cards, and the problems that some people have managing their money.

Duration: 0 hr 30 min

Journal: Figuring Out Your Expenses

Write about the various expenses that you would need to include in a personal budget both now and in the future; estimate the amount of money you would need to budget for those expenses.

Duration: 0 hr 30 min Scoring: 20 points

Quiz: Planning Ahead

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 3: GIVE ME SOME CREDIT

Study: Just a Loan?

Learn about different forms of loans, such as car, student, home, small-business, and commercial loans.

Duration: 0 hr 40 min

Study: You Get the Credit

Learn about credit cards, including the role of credit history, differences between credit cards and other loans, and how credit cards differ from other forms of credit.

Duration: 0 hr 40 min

Practice: You Do the Math

Calculate the difference in payments between a credit-card-financed car purchase and a car loan using different interest rates and payback periods.

Duration: 0 hr 30 min Scoring: 30 points

Quiz: Give Me Some Credit

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 4: THE RESPONSIBLE CONSUMER

Study: Money Isn't Everything

Explore various noneconomic considerations that consumers must take into account when attempting to reconcile their values and morals with their economic behavior.

Duration: 0 hr 40 min

Study: Doing Something About It

Learn about the various methods consumers can use to influence the moral behavior of producers, including boycotts, writing letters, and calls for government regulation.

Duration: 0 hr 40 min

Discuss: Taking Action (Or Not)

Discuss the practice of boycotting stores that sell products made by companies that engage in practices to which you object.

Duration: 0 hr 20 min Scoring: 15 points

Quiz: The Responsible Consumer

Take a quiz to assess your understanding of the material.

Duration: 0 hr 20 min Scoring: 20 points

LESSON 5: PLAYING THE GAME YOURSELF: PERSONAL FINANCE WRAP-UP

Review: Playing the Game Yourself: Personal Finance

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hr 30 min

Test (CS): Playing the Game Yourself: Personal Finance

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

Test (TS): Playing the Game Yourself: Personal Finance

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hr 30 min Scoring: 50 points

LESSON 6: DIAGNOSTIC

Diagnostic: Playing the Game Yourself: Personal Finance

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hr 30 min Scoring: 30 points

UNIT 8: U.S. AND GLOBAL ECONOMICS REVIEW AND EXAM

LESSON 1: U.S. AND GLOBAL ECONOMICS

Review: U.S. and Global Economics

Prepare for the semester exam by reviewing key concepts covered in U.S. and Global Economics.

Duration: 3 hr

Exam: U.S. and Global Economics

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in U.S. and Global Economics.

Duration: 0 hr 40 min Scoring: 60 points

Final Exam: U.S. and Global Economics

Take a teacher-scored exam to demonstrate your mastery of concepts and skills covered in U.S. and Global Economics.

Duration: 1 hr 20 min Scoring: 100 points